

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 850]  
[May 31, 1928.]

## New Counterfeit

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 603 describes a new counterfeit as follows:

**\$10 FEDERAL RESERVE NOTE:** On the Federal Reserve Bank of San Francisco, California; 1914 series; check letter "H"; face plate number indistinct, probably 219; back plate No. 1453; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This counterfeit is printed on one sheet of paper from photo-mechanical plates with an occasional pen and ink line to imitate the silk threads of the genuine. The portrait is poorly etched and the seal and numbering are printed in a pale shade of blue. This note is believed to be the handiwork of the makers of counterfeit \$5 Federal Reserve Note described in Circular Letter No. 601.\*

This counterfeit should not deceive the average handler of currency. Specimen at hand bears serial No. L35635660A.

Very truly yours,

BENJ. STRONG,  
*Governor.*

\* Reference to Federal Reserve Bank of New York Circular No. 841.